

Bridge the gap

# Protect the investment in your vehicle



Protect the investment made in your vehicle with Guaranteed Asset Protection (GAP). GAP protects the “gap” between the vehicle’s value and the amount you still owe. It’s a non-insurance product made available via a loan/lease deficiency waiver. GAP can give you peace of mind by protecting you against the financial burden associated with the loss of your vehicle.

### What does GAP protect?

GAP is designed for your protection whether you finance or lease a new or used vehicle. Ask your loan representative if your vehicle type is eligible<sup>1</sup> for GAP.

### How does GAP work?

GAP protection goes into effect when you need it most. With GAP, you have one less worry if your vehicle is totaled in an accident and can’t be repaired, or stolen and isn’t recovered.

GAP waives the difference between your primary insurance carrier’s settlement and the payoff of your loan.<sup>2</sup> Included in this difference is your insurance deductible, up to \$1,000.<sup>3</sup>

### You stay in the driver’s seat

The following is a typical example of how GAP comes through for you:

Original purchase price .....	\$25,000
Loan balance after one year.....	\$20,000
Insurance settlement covering vehicle’s current value .....	\$16,000
GAP WAIVES THE DIFFERENCE.....	\$4,000
<b>TOTAL GAP BENEFIT .....</b>	<b>\$4,000</b>

Includes your deductible, up to \$1,000.<sup>3</sup>

Above loan calculation based on 60 month loan @ 6 percent APR.

### Disclosures

This product is optional. Your purchase of GAP debt protection is optional. Whether or not you purchase this product will not affect your application for credit or the terms of any existing credit agreement you have with us.

### Additional disclosures

We will give you additional information before you are required to pay for GAP debt protection. This information will include a copy of the contract containing the terms and conditions of GAP debt protection.

### Eligibility requirements, conditions and exclusions

There are eligibility requirements, conditions and exclusions that could prevent you from receiving GAP debt protection benefits. You should carefully read your GAP Waiver Election Form for a full explanation of the terms and conditions of the debt protection program.

This brochure is not a contract. For a complete list of benefits and rules, see the GAP Waiver Election Form. GAP is a loan/lease deficiency waiver and is not offered as insurance coverage.

<sup>1</sup> The vehicles eligible for GAP protection may vary by financial institution and in some cases, by state. Please confirm eligibility of your vehicle with your financing representative.

<sup>2</sup> Less delinquent payments, late charges, refundable service warranty contracts and other insurance related charges.

<sup>3</sup> Waiver of the insurance deductible is available in most, but not all states. Please consult your financing representative for the availability of this feature.